



The Waite Hill Village Foundation Established 2015

September 2017

Dear Friends and Neighbors,

THANK YOU for those joining us for the winetasting event at M Cellars! We had 25 people come for a wonderful visit with Tara and Matt Meineke. Wonderful afternoon, fantastic wine and truly welcoming hosts. We very much appreciate it!

We are delighted to announce the addition of new donors since our last newsletter – Darlene Brown, Nick & Nancy Hill, Janet Mann, Tara & Matt Meineke, Lee Millis, Don & Sandy Morton, Rebecca Platz, Jena Ruple, Gary & Janet Schuster. Please see the complete list of donors and how to make your donation on the following pages.

Households contributing: 46
(21%)

Net Donations: \$471,193

Ending Balance (8/31/17):
\$560,520

Gain: \$89,258

Annual Return since
Inception (9/15): 9.26%

(Investments managed by
Ancora Advisors, LLC)

Fund Status as of August 31, 2017

We are available to discuss donations in whatever form suitable for the donor. See the following suggestion below:

How Donating Appreciated Securities Can Reduce Taxes

Instead of writing a check to make a charitable contribution, look at your portfolio with an eye toward donating long-term appreciated securities (stocks, mutual funds, bonds), real estate and other potential investments. Why? Capital gains taxes are eliminated when you contribute long-term appreciated assets directly to a charity, like the Waite Hill Village Foundation, instead of selling the assets yourself and donating the after-tax proceeds. When you assume 20% for

federal long-term capital gains taxes, plus a 3.8% Medicare surtax, this leads to a potential increase of 23.8% of both your tax deduction and your charitable contribution.

Here is an illustration of the potential tax savings:

Donate stock		Donate cash
\$20,000	Value of stock when purchased	\$20,000
\$50,000	Current price	\$50,000
\$30,000	Taxable capital gains	\$30,000
\$0	Capital gains and Medicare surtax paid* (23.8%)	\$7,140
\$50,000	Total contribution to charity (after deducting capital gains surtax)	\$42,860
\$19,800	Tax liability without charitable contribution	\$16,973
\$19,800	Income tax savings by making contribution	\$9,833
Double the tax savings		

Please consult with your legal or tax advisor to explore your tax savings opportunities.

Tour of the Sherwin Preserve

Western Reserve Land Conservancy has teamed with the Foundation for a reception at the Sherwin Preserve at 9600 Smith Road. We hope you will join us on Sunday, October 15th from 1-3pm. You will experience a walk along trails in the Sherwin Preserve lead by Land Conservancy experts to view the spaces, stewardship and some of the more than 400 species protected in the Sherwin Preserve. WRLC shares the Foundation’s goal of Keeping Waite Hill, Waite Hill. Please register online at wrlandconservancy.org/event/SherwinWalk or email Megan Quinn at mquinn@wrlandconservancy.org

Why Participate?

The Village of Waite Hill is the sole beneficiary of the Foundation. Funded by residents for residents, the goal of the Foundation is to raise funds to assist with the capital improvements (like roadway repair and improvements) and operations (such as police and service needs). **Unlike property taxes, 100% of your contribution is directed to benefit the Village.** Further, all donations are 100% tax deductible.

Please visit our website www.waitehillfoundation.org to make a donation, or you can mail your check to Waite Hill Village Foundation c/o Ralph Lustrì 7555 Eagle Rd Waite Hill, OH 44094.

Donor Listing (thru August 31, 2017)

Art & Margot Baldwin	Janet Mann	Gary & Janet Schuster
Darlene Brown	Jim & Chris McKenzie	Jack & Clara Sherwin
Donald & Sharon Cox	Matt & Tara Meineke	Mike & Carol Sherwin
Ryan & Julie Cox	Keith & Marcia Merritt	Frank & Malisse Sinito
Ken & Linda Dery	Lee Millis	Bud Stanley & Nora Nemece
Brian & Deanna Doty	Mike & Brenda Miracle	Rich & Wanda Steudel
Bob & Cathy Gale	Don & Sandy Morton	Dan & Lois Sussen
Frannie Gale	Hossein Naraghipour	Dick & Peg Gift
Mark & Lauren Gardner	Reeve & Maria Parker	Roger & Judy Sustar
Bob & Marvis Gillison	Rebecca Platz	Courtenay & Lloyd Taplin
Nick & Nancy Hill	Bob & Sheila Ranallo	David Venning
Steve & Pam Keefe	Mohammad & Diana Rezaee	Alan & Gloria Wright
Sam & Pat Knezevic	Jean Ruple	Ken Wyban
Andy & Chris LeGros	Karl & Elisse Scheucher	Brian & Shana Zollar
Katelyn LeGros	Kurt & Lori Schoeppler	
Ralph & Nancy Lustri	Frank & Dawn Schossler	

Thank you to all our donors!

We strive for 100% resident participation so please contact us to make your donation today.